

Staunton *Vindicator*

VOL. XVIII.

The *Vindicator*.

THE VIRGINIA TAX BILL.

We have before us a copy of the Tax

Bill introduced by Mr. Gray, of the

House of Delegates, on the 1st April, last,

which received its second reading at

Richmond. The chief provisions of the

bill are as follows:

"On tracts of land and lots belonging to

any person, firm, company, or corporation,

with the improvements thereon, not ex-

empt from taxation, one per centum on the

assessed value thereof.

"On all personal property, money, and

several credits, including all tangible

personal property, and money or incorporated

stock companies, and all capital in

any manufacturing trade or other

business, one cent per cent on the assessed

value thereof.

"On every male free negro who has al-

lived the age of sixteen years, two

dollars;—white male inhabitants

who have attained the age of twenty-

years, one dollar;—and white male inhabi-

tants under the age of sixteen years, one

dollar;—Professional men, one dollar per

month;—and others, one-half dollar per

month;—and the amount of the tax shall

be paid quarterly in advance.

"On every license to do business in this

State, the tax shall be paid by the busi-

nessman, at the rate of one-half cent

per dollar, or part thereof, to be paid

quarterly in advance.

"On the interest or profit which may have

accrued, and is retained, at which may have

been received by way of loan, or otherwise,

as interest, or otherwise appropriated

within the year next preceding the first

day of February of each year, arising from

bonds, interest-bearing notes, or

certificates of stock, or any other

security, or any corporation created by this

or any other State, or by any

other State, or by any foreign power,

or by any other authority.

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